FISCAL NOTE

HB 146 - SB 345

February 7, 2007

SUMMARY OF BILL: Requires all metal recyclers and junk dealers engaged in the business of the purchase and sale of scrap metal to register with the local police and sheriff's offices and to keep a log book of all transactions. The log of transactions would be submitted to local law enforcement on a daily basis.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Violations would be punishable as a Class C Misdemeanor.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director